**MINUTES OF THE FIFTEENTH ANNUAL MEETING OF THE DIRECTORS OF THE STEPHEN T. MARCHELLO SCHOLARSHIP FOUNDATION**

The fifteenth annual meeting of the directors of the STEPHEN T. MARCHELLO SCHOLARSHIP FOUNDATION, held at 1170 E. Long Place, Centennial, Colorado on the 7th the day of July, 2013 at 10:00 A.M.

The following persons were present:  Mario Marchello, Franci Marchello, Jenny Curry, Scott Foels, and Monica Foels.  Not in attendance were Michael Warren, Michael Mann, Jake McHerron, Jewels Sims, and Hugh Kim. The meeting was called to order by Franci Marchello, President. Jake McHerron and Michael Mann were included in conference on speaker phone.

**Old Business**Mario Marchello read minutes from last years meeting. Jenny Curry moved and Scott Foels seconded that the minutes be approved as corrected. The motion was passed.

Scott Foels read the treasurer’s report and 2013 and projected 2014 budgets. Mario Marchello moved Jenny Curry seconded to accept the treasurer report as read.

The applications from this year’s eleven scholarship applicants were passed out and reviewed by the board member. We will wait until this fall or until we get some grants to give out the scholarships.

Jake McHerron conducted a lacrosse tournament at Burnt Hills-Ballaston Lake High School in NY and raised over $1,600 for the foundation. If anyone has other ideas for raising funds please let us know. Last year we raised a total of $23,559 and gave $14,175 in scholarships to cancer survivors.

This year we will again do a mailing fundraiser because of the economy and forest fires, flooding in the state, etc.

. In addition we will do an auction on eBay of these 3 items:

1. 2012 London Olympics Missy Franklin signed baseball cap
2. Cody McLeod signed CO Avalanche jersey, boys size 14-16
3. Kansas State football signed by Collin Klein from Loveland, CO – quarterback and Heisman Trophy candidate

**New Business:**

Please let Mario know if you have any personal ink cartridges or if he can give you an ink recycle box that you can use at your company. We can recycle laser jet cartridges, all HP cartridges, and cell phones. We have raised $90 this year recycling cartridges.

We would like to add some new board members, so please ask your friends if anyone would like to become a board member.

**New Grants – Funder Deadline – website - http://www.coloradogrants.org/resources/deadline-calendar.php**

There being no further business, a motion to adjourn was made by Jenny Curry and seconded by Scott Foels. The meeting was adjourned at 2:10 P.M.

*Mario Marchello*    July 20, 2013
Secretary         Date